

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01049A
Morenci Water and Electric Company
P. O. Box 68
Morenci AZ 85540

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) <u>THE MORENCI WATER & ELECTRIC COMPANY</u>			
Mailing Address <u>P0 BOX 68</u>			
(Street)			
<u>MORENCI</u>	<u>AZ</u>	<u>85540</u>	
(City)	(State)	(Zip)	
<u>(928) 865-2229</u>	<u>(928) 865-5261</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>dtrue@phelpsdodge.com</u>			
Local Office Mailing Address <u>SAME AS ABOVE</u>			
(Street)			
(City)	(State)	(Zip)	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>D.L. TRUE</u>				<u>SUPERINTENDENT</u>
				(Title)
(Name)				
<u>P0 BOX 68</u>	<u>MORENCI</u>	<u>AZ</u>	<u>85540</u>	
(Street)	(City)	(State)	(Zip)	
<u>(928) 865-2229</u>	<u>(928) 865-5261</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address <u>dtrue@phelpsdodge.com</u>				
On Site Manager: <u>SAME AS ABOVE</u>				
(Name)				
(Street)	(City)	(State)	(Zip)	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address _____				

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: ALEXIS D. ZERWAS

(Name)

4521 US HIGHWAY 191

(Street)

MORENCI

(City)

AZ

(State)

85540

(Zip)

(928) 865-6252

Telephone No. (Include Area Code)

(928) 865-5288

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: ROSHKA HEYMAN & DEWULF

(Name)

400 EAST VAN BUREN STREET SUITE 800

(Street)

PHOENIX

(City)

AZ

(State)

85004

(Zip)

(602) 256-6100

Telephone No. (Include Area Code)

(602) 256-6800

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |


COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input checked="" type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	151,165	0	151,165
304	Structures and Improvements	1,956,929	1,557,025	399,904
307	Wells and Springs			
311	Pumping Equipment	53,572	37,745	15,827
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	1,162,058	648,590	513,468
331	Transmission and Distribution Mains	629,538	468,650	160,888
333	Services	15,907	209	15,698
334	Meters and Meter Installations	22,259	1,050	21,209
335	Hydrants	427	22	405
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	45,418	45,418	0
340	Office Furniture and Equipment	91,149	7,178	83,971
341	Transportation Equipment	144,095	144,095	0
343	Tools, Shop and Garage Equipment	1,671	307	1,364
344	Laboratory Equipment	915	137	778
345	Power Operated Equipment	33,578	19,643	13,935
346	Communication Equipment			
347	Miscellaneous Equipment	23,908	22,122	1,786
348	Other Tangible Plant	33,435	689	32,746
	TOTALS	4,366,024	2,952,880	1,413,144

This amount goes on the Balance Sheet Acct. No. 108 

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	151,165	0%	NONE
304	Structures and Improvements	1,956,929	2.93%	57,434
307	Wells and Springs			
311	Pumping Equipment	53,572	3.26%	1,746
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	1,162,058	3.05%	35,477
331	Transmission and Distribution Mains	629,538	2.51%	15,818
333	Services	15,907	1.01%	161
334	Meters and Meter Installations	22,259	4.39%	977
335	Hydrants	427	5.15%	22
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	45,418	0%	NONE
340	Office Furniture and Equipment	91,149	6.08%	5,543
341	Transportation Equipment	144,095	2.98%	4,292
343	Tools, Shop and Garage Equipment	1,671	1.41%	237
344	Laboratory Equipment	915	10.05%	92
345	Power Operated Equipment	33,578	13.63%	4,578
346	Communication Equipment			
347	Miscellaneous Equipment	23,908	14.94%	3,571
348	Other Tangible Plant	33,435	2.06%	688
	TOTALS	4,366,024		130,636

This amount goes on Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 13,750	\$ 53,945
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	230,411	206,316
146	Notes/Receivables from Associated Companies	6,534,231	6,667,252
151	Plant Material and Supplies	93,906	68,503
162	Prepayments	0	
174	Miscellaneous Current and Accrued Assets	10,699	6,298
	TOTAL CURRENT AND ACCRUED ASSETS	\$6,882,997	\$ 7,002,314
	FIXED ASSETS		
101	Utility Plant in Service	\$9,103,212	\$ 8,129,643
103	Property Held for Future Use	0	-
105	Construction Work in Progress	0	2,981,984
108	Accumulated Depreciation – Utility Plant	(5,026,374)	(3,815,613)
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 4,076,838	\$ 7,296,014
	OTHER DEFERRED DEBITS	139,173	0
	TOTAL ASSETS	\$ 11,099,008	\$ 14,298,328

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 6,641,455	\$ 8,274,590
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	1,929,292	3,454,396
235	Customer Deposits	9,000	22,633
236	Accrued Taxes	105,110	122,585
237	Accrued Interest	0	
241	Miscellaneous Current and Accrued Liabilities	5,708	6,024
	TOTAL CURRENT LIABILITIES	\$ 8,690,565	\$ 11,880,228
	LONG-TERM DEBT (Over 12 Months)	0	0
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	36,312	36,312
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	35,655	28,697
	TOTAL DEFERRED CREDITS	\$ 71,967	\$ 65,009
			164,139
	TOTAL LIABILITIES	\$ 8,762,532	\$ 12,109,376
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1,413,815	\$ 1,413,815
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	922,661	775,137
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 2,336,476	\$ 2,188,952
	TOTAL LIABILITIES AND CAPITAL	\$ 11,099,008	\$ 14,298,328

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 549,851	\$ 704,838
460	Unmetered Water Revenue		
474	Other Water Revenues	154,454	52,796
	TOTAL REVENUES	\$ 704,305	\$ 757,634
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 332,156	\$ 330,661
610	Purchased Water	149,613	172,942
615	Purchased Power		
618	Chemicals	34,450	99,008
620	Repairs and Maintenance	4,879	49,189
621	Office Supplies and Expense	43,273	17,050
630	Outside Services	134,779	148,587
635	Water Testing		8,421
641	Rents	5,404	3,870
650	Transportation Expenses	1,501	5,368
657	Insurance – General Liability	32,991	23,500
659	Insurance - Health and Life	91,623	112,673
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		13,915
403	Depreciation Expense	256,551	122,215
408	Taxes Other Than Income	33,812	3,845
408.11	Property Taxes	39,761	46,871
409	Income Tax	(65,739)	(150,645)
	TOTAL OPERATING EXPENSES	\$ 1,095,054	\$ 1,007,470
	DEFERRED INCOME TAX	(16,111)	(4,087)
	OPERATING INCOME/(LOSS)	\$ (374,638)	\$ (245,749)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 0	\$ 0
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 0	\$ 0
	NET INCOME/(LOSS)	\$ (374,638)	\$ (245,749)

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ NONE

Meter Deposits Refunded During the Test Year

\$ NONE

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-624-247	60	500	148'	20"	8"	1972
55-624-246	60	500	148'	20"	8"	

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
PHELPS DODGE CORPORATION		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
50	2	263	
5	3		
1000	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
750,000	1	0	
500,000	4		
101,000	1		
228,000	1		
10,000	2		
5,000	1		
7,500	1		

COMPANY NAME

THE MORENCI WATER AND ELECTRIC COMPANY

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2	STEEL	19,440
3	CEMENT ASBESTOS	5,430
4	CEMENT ASBESTOS	34,760
5	NONE	
6	CEMENT ASBESTOS	32,955
8	CEMENT ASBESTOS	73,395
10	CEMENT ASBESTOS	13,090
12	CEMENT ASBESTOS	12,760
6	C-900 PVC	2,300

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	1348
3/4	269
1	62
1 1/2	2
2	46
Comp. 3	8
Turbo 3	7
Comp. 4	1
Tubo 4	2
Comp. 6	NONE
Tubo 6	NONE
Tubo 8	1

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

2-CLARIFIER, 4 SAND FILTER, 2 CHLORINE UNITS

2 WELLS

STRUCTURES:

TREATMENT PLANT, PUMP STATION

OTHER:

COMPANY NAME: THE MORENCI WATER & ELECTRIC COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1,748	26,302,000	
FEBRUARY	1,748	25,309,000	
MARCH	1,755	29,791,000	
APRIL	1,773	35,461,000	
MAY	1,761	43,288,000	
JUNE	1,769	35,336,000	
JULY	1,769	38,244,000	
AUGUST	1,762	29,709,000	
SEPTEMBER	1,761	23,983,000	
OCTOBER	1,776	25,788,000	
NOVEMBER	1,755	14,540,000	
DECEMBER	1,746	11,959,000	
TOTAL		N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes ☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.0032 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME THE MORENCI WATER & ELECTRIC COMPANY

YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 39,935.08

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME THE MORENCI WATER & ELECTRIC COMPANY

YEAR ENDING 12/31/2003

INCOME TAXES**RECEIVED**

MAY 12 2004

Z CORPORATION COMMISSION
DIRECTOR OF UTILITIES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax LiabilityNONENONEState Taxable Income Reported
Estimated or Actual State Tax LiabilityNONENONE

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

NONE

Amount of Gross-Up Tax Collected

NONE

Total Grossed-Up Contributions/Advances

NONE

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE5/10/09
DATED.L. TRUE

PRINTED NAME

SUPERINTENDENT

TITLE

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED

APR 29 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
GREENLEE

NAME (OWNER OR OFFICIAL) TITLE
SUPERINTENDENT

COMPANY NAME
THE MORENCI WATER & ELECTRIC CO. (electric)

~~ARIZONA CORPORATION COMMISSION~~
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 84,079,705

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3,182,521
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26th DAY OF

(SEAL)

MY COMMISSION EXPIRES 10 20 06

Martha M. Armbrust
SIGNATURE OF OWNER OR OFFICIAL

(928) 865-2229

TELEPHONE NUMBER

Martha M. Armbrust

COUNTY NAME

Greenlee

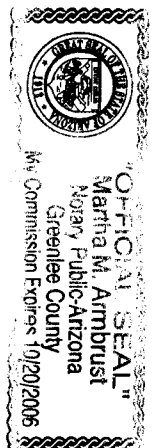
MONTH

April

20 04

SIGNATURE OF NOTARY PUBLIC

Martha M. Armbrust



VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 29 2004

**ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) GREENLEE	
NAME (OWNER OR OFFICIAL) D.L. TRUE	TITLE SUPERINTENDENT
COMPANY NAME THE MORENCI WATER AND ELECTRIC COMPANY <i>electric</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 1,204,759

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 89,241
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X *D.L. True*
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

(SEAL)



MY COMMISSION EXPIRES 10/20/06

NOTARY PUBLIC NAME <i>Martin M. Armbrust</i>	
COUNTY NAME <i>Greenlee</i>	
MONTH <i>April</i>	YEAR <i>2004</i>

X *Martin M. Armbrust*
SIGNATURE OF NOTARY PUBLIC

RECEIVED

APR 29 2004

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) GREENLEE
NAME (OWNER OR OFFICIAL) TITLE SUPERINTENDENT
COMPANY NAME THE MORENCI WATER AND ELECTRIC COMPANY (water)

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 820,514

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 62,880

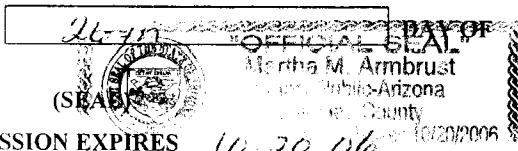
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



MY COMMISSION EXPIRES 10-20-06

SIGNATURE OF OWNER OR OFFICIAL

1 (928) 865-2229

TELEPHONE NUMBER

COUNTY NAME

Greenlee

MONTH

April

2004

Martha M. Armbrust

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 29 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

(COUNTY NAME) GREENLEE	
NAME (OWNER OR OFFICIAL) D.L. TRUE	TITLE SUPERINTENDENT
COMPANY NAME THE MORENCI WATER AND ELECTRIC COMPANY (water)	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 477,980

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 35,406

IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

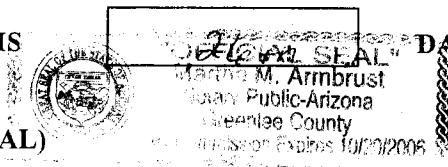

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

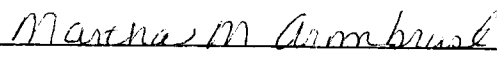
THIS DAY OF

(SEAL)



MY COMMISSION EXPIRES 10.20.04

NOTARY PUBLIC NAME Martina M. Armbrust	
COUNTY NAME Greenlee	
MONTH April	.20 04

X 
SIGNATURE OF NOTARY PUBLIC

15029

The attached check is in payment for items described above.

\$23,297.06

****COPY****COPY****COPY****COPY****COPY****

PROPERTY TAXES

TAX ROLL	1st. Half	2nd. Half
166	26.38	
174	34.02	
175	126.78	126.78
176	33.4	
188	2.88	
195	19.2	
2510	8.38	
2511	5.58	
2514	3.52	
2515	3.52	
2516	3.52	
2517	6.92	
2518	10.42	
2519	3.52	
2520	6.92	
2521	6.92	
2522	13.84	
2523	10.42	
2526	31.18	
2527	12.08	
3158	0.12	
3159	10.34	
5484	3642.63	3642.63
5485	93.67	93.67
5486	4172.63	4172.63
5487	1131.45	1131.45
5488	91.5	91.5
5489	923.93	923.93
5490	79.27	79.27
5491	580.34	580.34
5434	6392.34	6392.34
5433	2806.05	2806.05
5432	1431.46	1431.46
5492	7.24	
5435	1825.01	1825.01
	23,557.38	23,297.06

LEGAL DESCRIPTION: SECTION 00 TWN RNG ACRES 563.75 USE 4710
 S 1/2 OF SE 1/4 OF SEC 23 T4S R28E SW 1/4 OF SW 1/4 OF SEC 24 T4S
 R28E N 1/2 OF SEC 25 T4S R28E, NE 1/4 OF SEC 26 T4S R28E 600
 TOTAL ACS EXCEPT 36.25 AC FOR DIVERSION TUNNELS PIPELINES,
 LAUNDERS WELLS AND PUMPING PLANT

TAX ROLL NUMBER 175
PARCEL IDENTIFICATION 200-58-001B 9
TAX AREA CODE 1800

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

200-58-001B 9 175
 MORENCI WATER & ELEC CO
 PO BOX 68
 MORENCI AZ 85540

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		1932
LESS STATE AID TO EDUCATION		0
NET PRIMARY AD VALOREM TAX		1932
SECONDARY AD VALOREM TAX		603
SPECIAL DISTRICT TAX		0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2535
HALF TAX	1267

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003
 THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	48460	100	4846		39875	19324
PERSONAL PROPERTY	0	0	0		0	00
TOTALS	48460		4846		0	19324

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	10210	100	1021		12450	1271
BLDGS,ETC.	38250	100	3825		12450	4761
PERSONAL PROPERTY	0	0	0		0	00
TOTALS	48460		4846		0	6032

2001-2002 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	GREENLEE COUNTY	2794	3005	5799	5464	335
02001	EDUCATIONAL EQUALIZATION	2369	00	2369	2255	114
07004	MORENCI SD #18	14161	3000	17161	14988	2173
11900	FIRE DISTRICT ASSISTANCE FUND	00	27	27	23	04
	TOTALS	19324	6032	25356	22730	2626

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
 GREENLEE CO. TREAS.
 P O BOX 1227
 CLIFTON AZ 85533

MORENCI WATER & ELEC CO
 PO BOX 68
 MORENCI AZ 85540

RECEIPT REQUESTED ()

TAX ROLL NUMBER 175
PARCEL IDENTIFICATION 200-58-001B 9
TAX AREA CODE 1800

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
 ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND-HALF COUPON

TO PAY 2ND HALF	PAY	126.78
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0620058001029200200000012678

TAX ROLL NUMBER 5484
PARCEL IDENTIFICATION 968-50-200C 2
TAX AREA CODE 0200

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

968-50-200C 2 5484
 MORENCI WATER & ELECTRIC CO
 CONSTRUCTION WORK IN PROGRESS
 ELECTRIC UTILITY
 PO BOX 68
 MORENCI AZ 85540

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		4,888.68
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		4,888.68
SECONDARY AD VALOREM TAX		2,396.58
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	7,285.26
HALF TAX	3,642.63

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003
 THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	25.0	0	0	6.0425	0.00
PERSONAL PROPERTY	323,618	25.0	80,905	0	6.0425	4,888.68
TOTALS	323,618		80,905	0		4,888.68

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	2.9622	0.00
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	323,618	25.0	80,905	0	2.9622	2,396.58
TOTALS	323,618		80,905	0		2,396.58

2001-2002 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	GREENLEE COUNTY	4,663.34	5,017.80	9,681.12	5,373.37	4,307.75
02001	EDUCATIONAL EQUALIZATION	395.54	0.00	395.54	221.76	173.78
07002	DUNCAN SD #2	4,026.80	1,890.35	5,917.15	2,989.11	2,928.04
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	4.45	4.45	232	210
TOTALS		4,888.68	2,396.58	7,285.26	3,750.56	3,534.70

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
 GREENLEE CO. TREAS.
 P O BOX 1227
 CLIFTON AZ 85533

TAX ROLL NUMBER 5484
PARCEL IDENTIFICATION 968-50-200C 2
TAX AREA CODE 0200

MORENCI WATER & ELECTRIC
 PO BOX 68
 MORENCI AZ 85540

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
 ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	3,642.63
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696850200032200200000364263

LEGAL DESCRIPTION: SECTION TWN RNG ACRES
 TOTAL VALUE OF OPERATING PROPERTY USE 5400

TAX ROLL NUMBER	5485
PARCEL IDENTIFICATION	968-50-300 2
TAX AREA CODE	0300

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

968-50-300 2 5485
 MORENCI WATER & ELECTRIC CO
 TRANSMISSION & DISTRIBUTION
 D L TRUE/SUPERINTENDENT
 PO BOX 68
 MORENCI AZ 85540

2002 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			11080
LESS STATE AID TO EDUCATION			00
NET PRIMARY AD VALOREM TAX			11080
SECONDARY AD VALOREM TAX			7654
SPECIAL DISTRICT TAX			00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		18734
HALF TAX		9367

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003
 THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	250	0		0 61007	00
PERSONAL PROPERTY	7264	250	1816		0 61007	11080
TOTALS	7264		1816			11080

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0		0 42143	00
BLDGS, ETC.	0	0	0		0 0	00
PERSONAL PROPERTY	7264	250	1816		0 42143	7654
TOTALS	7264		1816			7654

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	GREENLEE COUNTY	1048	1127	2175	2649	-474	
02001	EDUCATIONAL EQUALIZATION	888	00	888	1093	-205	
07003	CLIFTON SD #3	9144	6517	15661	17863	-2202	
11900	FIRE DISTRICT ASSISTANCE FUND	00	10	10	11	-01	
TOTALS		11080	7654	18734	21616	-2882	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
 GREENLEE CO. TREAS.
 P O BOX 1227
 CLIFTON AZ 85533

TAX ROLL NUMBER	5485
PARCEL IDENTIFICATION	968-50-300 2
TAX AREA CODE	0300

MORENCI WATER & ELECTRIC
 PO BOX 68
 MORENCI AZ 85540
 RECEIPT REQUESTED ()

-IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
 ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND-HALF COUPON

TO PAY 2ND HALF	PAY	93.67
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696850300002200200000009367

2002 TAX NOTICE

JAN 1, 2002
TO
DEC. 31, 2002

COUNTY OF GREENLEE

ARIZONA

ADDRESS: P O BOX 1227
CLIFTON AZ 85533LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF G & E CONSTRUCTION

USE 6500

TAX ROLL NUMBER

5486

PARCEL IDENTIFICATION

968-50-300C 9

TAX AREA CODE

0300

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

968-50-300C 9 5486

MORENCI WATER & ELECTRIC CO
CONSTRUCTION WORK IN PROGRESS
ELECTRIC UTILITY
PO BOX 68
MORENCI AZ 85540

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	49357
LESS STATE AID TO EDUCATION	0
NET PRIMARY AD VALOREM TAX	49357
SECONDARY AD VALOREM TAX	34095
SPECIAL DISTRICT TAX	0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	83452
HALF TAX	41726

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	250	0	0	61007	00
PERSONAL PROPERTY	323617	250	80904	0	61007	493572
TOTALS	323617		80904	0		493572

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	42143	00
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	323617	250	80904	0	42143	340954
TOTALS	323617		80904	0		340954

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	GREENLEE COUNTY	46634	50177	96811	53736	43075
02001	EDUCATIONAL EQUALIZATION	39554	00	39554	22176	17378
07003	CLIFTON SD #3	407384	290332	697716	362482	335234
11900	FIRE DISTRICT ASSISTANCE FUND	00	445	445	232	213
	TOTALS	493572	340954	834526	438626	395900

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
GREENLEE CO. TREAS.
P O BOX 1227
CLIFTON AZ 85533MORENCI WATER & ELECTRIC
PO BOX 68
MORENCI AZ 85540

TAX ROLL NUMBER

5486

PARCEL IDENTIFICATION

968-50-300C 9

TAX AREA CODE

0300

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	4,172.63
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696850300039200200000417263

TAX ROLL NUMBER	5487
PARCEL IDENTIFICATION	968-50-310 1
TAX AREA CODE	0310

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

968-50-310 1 5487
MORENCI WATER & ELECTRIC CO
TRANSMISSION & DISTRIBUTION
D L TRUE/SUPERINTENDENT
PO BOX 68
MORENCI AZ 85540

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		1,338.36
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		1,338.36
SECONDARY AD VALOREM TAX		924.54
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2,262.90
HALF TAX	1,131.45

DELINQUENT DATES
1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003
THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	52,902	25.0	13,226	0	6.1007	806.87
PERSONAL PROPERTY	34,849	25.0	8,712	0	6.1007	531.49
TOTALS	87,751		21,938	0		1,338.36

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	24,576	25.0	6,144	0	4.2143	258.93
BLDG,ETC.	28,326	25.0	7,082	0	4.2143	298.45
PERSONAL PROPERTY	34,849	25.0	8,712	0	4.2143	367.16
TOTALS	87,751		21,938	0		924.54

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	GREENLEE COUNTY	126.45	136.07	262.52	304.35	-	41.83
02001	EDUCATIONAL EQUALIZATION	107.25	00	107.25	125.59	-	18.34
07003	CLIFTON SD #3	1104.66	787.26	1891.92	2052.94	-	161.02
11900	FIRE DISTRICT ASSISTANCE FUND	00	121	121	132	-	11
TOTALS		1338.36	924.54	2262.90	2484.20	-	221.30

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:
PATRICIA HERNANDEZ
GREENLEE CO. TREAS.
P O BOX 1227
CLIFTON AZ 85533
MORENCI WATER & ELECTRIC
PO BOX 68
MORENCI AZ 85540

TAX ROLL NUMBER	5487
PARCEL IDENTIFICATION	968-50-310 1
TAX AREA CODE	0310

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	1,131.45
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696850310001200200000113145

2002 TAX NOTICE

TO
DEC. 31, 2002

COUNTY OF GREENLEE

ARIZONA

ADDRESS: P O BOX 1227

CLIFTON AZ 85533

LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF G & E CONSTRUCTION

USE 6500

TAX ROLL NUMBER

5488

PARCEL IDENTIFICATION

968-50-310C 8

TAX AREA CODE

0310

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

968-50-310C 8 5488

MORENCI WATER & ELECTRIC CO
CONSTRUCTION WORK IN PROGRESS
ELECTRIC UTILITY
PO BOX 68
MORENCI AZ

85540

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	1082.4
LESS STATE AID TO EDUCATION	0.0
NET PRIMARY AD VALOREM TAX	1082.4
SECONDARY AD VALOREM TAX	747.6
SPECIAL DISTRICT TAX	0.0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1830.0
HALF TAX	915.0

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	25.0	0	0	6.1007	0.00
PERSONAL PROPERTY	7094	25.0	1774	0	6.1007	1082.4
TOTALS	7094		1774	0		1082.4

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	4.2143	0.00
BLDG, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	7094	25.0	1774	0	4.2143	747.6
TOTALS	7094		1774	0		747.6

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	GREENLEE COUNTY	1024	1100	2124	1307	817
02001	EDUCATIONAL EQUALIZATION	867	00	867	539	328
07003	CLIFTON SD #3	8933	6366	15299	8814	6485
11900	FIRE DISTRICT ASSISTANCE FUND	00	10	10	06	04
	TOTALS	10824	7476	18300	10666	7634

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
GREENLEE CO. TREAS.
P O BOX 1227
CLIFTON AZ 85533MORENCI WATER & ELECTRIC
PO BOX 68
MORENCI AZ 85540

TAX ROLL NUMBER

5488

PARCEL IDENTIFICATION

968-50-310C 8

TAX AREA CODE

0310

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	91.50
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696850310038200200000009150

TAX ROLL NUMBER 5489
PARCEL IDENTIFICATION 968-51-800 0
TAX AREA CODE 1800

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

968-51-800 0 5489

MORENCI WATER & ELECTRIC CO
 TRANSMISSION & DISTRIBUTION
 D L TRUE/SUPERINTENDENT
 PO BOX 68
 MORENCI AZ 85540

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		1408.18
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		1408.18
SECONDARY AD VALOREM TAX		4396.8
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1847.86
HALF TAX	923.93

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003

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PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	22662	250	5666	0	39875	22593
PERSONAL PROPERTY	118597	250	29649	0	39875	118225
TOTALS	141259		35315	0		140818

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	12450	00
BLDGS, ETC.	22662	250	5666	0	12450	7054
PERSONAL PROPERTY	118597	250	29649	0	12450	36914
TOTALS	141259		35315	0		43968

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	GREENLEE COUNTY	20356	21903	42259	51493	-9234	
02001	EDUCATIONAL EQUALIZATION	17265	00	17265	21249	-3984	
07004	MORENCI SD #18	103197	21871	125068	141265	-16197	
11900	FIRE DISTRICT ASSISTANCE FUND	00	194	194	223	-29	
TOTALS		140818	43968	184786	214230	-29444	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
 GREENLEE CO. TREAS.
 P O BOX 1227
 CLIFTON AZ 85533

TAX ROLL NUMBER 5489
PARCEL IDENTIFICATION 968-51-800 0
TAX AREA CODE 1800

MORENCI WATER & ELECTRIC
 PO BOX 68
 MORENCI AZ 85540

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
 ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	923.93
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696851800000200200000092393

2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF GREENLEE

ARIZONA

ADDRESS: P O BOX 1227

CLIFTON AZ 85533

LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF G & E CONSTRUCTION

USE 6500

TAX ROLL NUMBER
5490PARCEL IDENTIFICATION
968-51-800C 7TAX AREA CODE
1800IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

968-51-800C 7 5490

MORENCI WATER & ELECTRIC CO
CONSTRUCTION WORK IN PROGRESS
ELECTRIC UTILITY
PO BOX 68
MORENCI AZ 85540

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		1208.2
LESS STATE AID TO EDUCATION		0.0
NET PRIMARY AD VALOREM TAX		1208.2
SECONDARY AD VALOREM TAX		377.2
SPECIAL DISTRICT TAX		0.0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1585.4
HALF TAX	792.7

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	25.0	0	0	398.75	0.0
PERSONAL PROPERTY	12118	25.0	3030	0	398.75	1208.2
TOTALS	12118		3030	0		1208.2

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	124.50	0.0
BLDGS, ETC.	0	0	0	0	0	0.0
PERSONAL PROPERTY	12118	25.0	3030	0	124.50	377.2
TOTALS	12118		3030	0		377.2

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	GREENLEE COUNTY	1747	1879	3626	00	3626
02001	EDUCATIONAL EQUALIZATION	1481	00	1481	00	1481
07004	MORENCI SD #18	8854	1876	10730	00	10730
11900	FIRE DISTRICT ASSISTANCE FUND	00	17	17	00	17
	TOTALS	12082	3772	15854	00	15854

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
GREENLEE CO. TREAS.
P O BOX 1227
CLIFTON AZ 85533MORENCI WATER & ELECTRIC
PO BOX 68
MORENCI AZ 85540

TAX ROLL NUMBER

5490

PARCEL IDENTIFICATION

968-51-800C 7

TAX AREA CODE

1800

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	79.27
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696851800037200200000007927

TAX ROLL NUMBER 5491
PARCEL IDENTIFICATION 968-51-810 9
TAX AREA CODE 1810

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

968-51-810 9 5491
 MORENCI WATER & ELECTRIC CO
 TRANSMISSION & DISTRIBUTION
 D L TRUE/SUPERINTENDENT
 PO BOX 68
 MORENCI AZ 85540

2002 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			884.52
LESS STATE AID TO EDUCATION			0.00
NET PRIMARY AD VALOREM TAX			884.52
SECONDARY AD VALOREM TAX			276.16
SPECIAL DISTRICT TAX			0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1160.68
HALF TAX	580.34

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	2.50	0	0	3.9875	0.00
PERSONAL PROPERTY	88726	2.50	22182	0	3.9875	884.52
TOTALS	88726		22182	0		884.52

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	2.50	0	0	1.2450	0.00
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	88726	2.50	22182	0	1.2450	276.16
TOTALS	88726		22182	0		276.16

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	GREENLEE COUNTY	127.87	137.57	265.44	323.44	-58.00	
02001	EDUCATIONAL EQUALIZATION	108.45	0.00	108.45	133.47	-25.02	
07004	MORENCI SD #18	648.20	137.37	785.57	887.29	-101.72	
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	1.22	1.22	1.40	-0.18	
TOTALS		884.52	276.16	1160.68	1345.60	-184.92	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
 GREENLEE CO. TREAS.
 P O BOX 1227
 CLIFTON AZ 85533

TAX ROLL NUMBER 5491
PARCEL IDENTIFICATION 968-51-810 9
TAX AREA CODE 1810

MORENCI WATER & ELECTRIC
 PO BOX 68
 MORENCI AZ 85540

RECEIPT REQUESTED ()

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
 ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	580.34
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0696851810009200200000058034

TAX ROLL NUMBER	5434
PARCEL IDENTIFICATION	917-01-800 3
TAX AREA CODE	1800

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

917-01-800 3 5434
MORENCI WATER & ELECTRIC CO
WATER UTILITY
D L TRUE/SUPERINTENDENT
PO BOX 68
MORENCI AZ 85540

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		974274
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		974274
SECONDARY AD VALOREM TAX		304194
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1278468
HALF TAX	639234

DELINQUENT DATES
1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003

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PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	115045	250	28761	0	39875	114684
PERSONAL PROPERTY	862285	250	215571	0	39875	859590
TOTALS	977330		244332	0		974274

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	2449	250	612	0	12450	762
BLDGS,ETC.	112596	250	28149	0	12450	35046
PERSONAL PROPERTY	862285	250	215571	0	12450	268386
TOTALS	977330		244332	0		304194

2001-2002 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	GREENLEE COUNTY	140833	151535	292368	314844	-22476
02001	EDUCATIONAL EQUALIZATION	119454	00	119454	129929	-10475
07004	MORENCI SD #18	713987	151315	865302	863763	1539
11900	FIRE DISTRICT ASSISTANCE FUND	00	1344	1344	1358	-14
TOTALS		974274	304194	1278468	1309894	-31426

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
GREENLEE CO. TREAS.
P O BOX 1227
CLIFTON AZ 85533

TAX ROLL NUMBER	5434
PARCEL IDENTIFICATION	917-01-800 3
TAX AREA CODE	1800

MORENCI WATER & ELECTRIC
PO BOX 68
MORENCI AZ 85540

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	6,392.34
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0691701800003200200000639234

TAX ROLL NUMBER	5433
PARCEL IDENTIFICATION	917-00-310 4
TAX AREA CODE	0310

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

917-00-310 4 5433
 MORENCI WATER & ELECTRIC CO
 WATER UTILITY
 D L TRUE/SUPERINTENDENT
 PO BOX 68
 MORENCI AZ 85540

2002 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	331922
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	331922
SECONDARY AD VALOREM TAX	229288
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	561210
HALF TAX	280605

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003

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PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	104564	250	26141	0	61007	159479
PERSONAL PROPERTY	113064	250	28266	0	61007	172443
TOTALS	217628		54407	0		331922

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	42143	00
BLDGS, ETC.	104564	250	26141	0	42143	110166
PERSONAL PROPERTY	113064	250	28266	0	42143	119122
TOTALS	217628		54407	0		229288

2001-2002 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	GREENLEE COUNTY	31362	33744	65106	62737	2369
02001	EDUCATIONAL EQUALIZATION	26599	00	26599	25889	710
07003	CLIFTON SD #3	273961	195245	469206	423185	46021
11900	FIRE DISTRICT ASSISTANCE FUND	00	299	299	271	28
	TOTALS	331922	229288	561210	512082	49128

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
 GREENLEE CO. TREAS.
 P O BOX 1227
 CLIFTON AZ 85533

TAX ROLL NUMBER	5433
PARCEL IDENTIFICATION	917-00-310 4
TAX AREA CODE	0310

MORENCI WATER & ELECTRIC
 PO BOX 68
 MORENCI AZ 85540

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
 ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	2,806.05
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0691700310004200200000280605

TAX ROLL NUMBER	5432
PARCEL IDENTIFICATION	917-00-300 5
TAX AREA CODE	0300

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

917-00-300 5 5432
MORENCI WATER & ELECTRIC CO
WATER UTILITY
D L TRUE/SUPERINTENDENT
PO BOX 68
MORENCI AZ 85540

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		1,693.2
LESS STATE AID TO EDUCATION		0
NET PRIMARY AD VALOREM TAX		1,693.2
SECONDARY AD VALOREM TAX		1,169.6
SPECIAL DISTRICT TAX		0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2,862.9
HALF TAX	1,431.4

DELINQUENT DATES
1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003
THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	89,643	2.50	2,241.1	0	6.1007	1,367.24
PERSONAL PROPERTY	21,376	2.50	534.4	0	6.1007	326.02
TOTALS	111,019		2,775.5	0		1,693.26

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	2.50	0	0	4.2143	0.00
BLDGS, ETC.	89,643	2.50	2,241.1	0	4.2143	944.46
PERSONAL PROPERTY	21,376	2.50	534.4	0	4.2143	225.20
TOTALS	111,019		2,775.5	0		1,169.66

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	GREENLEE COUNTY	159.99	172.13	332.12	334.12	-2.00	
02001	EDUCATIONAL EQUALIZATION	135.70	0.00	135.70	137.88	-2.18	
07003	CLIFTON SD #3	1,397.57	996.01	2,393.58	2,253.70	139.88	
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	1.52	1.52	1.44	0.08	
TOTALS		1,693.26	1,169.66	2,862.92	2,727.14	135.78	

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
GREENLEE CO. TREAS.
P O BOX 1227
CLIFTON AZ 85533

TAX ROLL NUMBER	5432
PARCEL IDENTIFICATION	917-00-300 5
TAX AREA CODE	0300

MORENCI WATER & ELECTRIC
PO BOX 68
MORENCI AZ 85540
RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	1,431.46
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0691700300005200200000143146

TAX ROLL NUMBER	5435
PARCEL IDENTIFICATION	917-01-810 2
TAX AREA CODE	1810

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

917-01-810 2 5435
 MORENCI WATER & ELECTRIC CO
 WATER UTILITY
 D L TRUE/SUPERINTENDENT
 PO BOX 68
 MORENCI AZ 85540

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		278154
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		278154
SECONDARY AD VALOREM TAX		86848
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	365002
HALF TAX	182501

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	11913	250	2978	0	39875	11876
PERSONAL PROPERTY	267111	250	66778	0	39875	266278
TOTALS	279024		69756	0		278154

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	12450	00
BLDGS, ETC.	11913	250	2978	0	12450	3708
PERSONAL PROPERTY	267111	250	66778	0	12450	83140
TOTALS	279024		69756	0		86848

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	GREENLEE COUNTY	40209	43264	83473	80865	2608	
02001	EDUCATIONAL EQUALIZATION	34104	00	34104	33371	733	
07004	MORENCI SD #18	203841	43201	247042	221849	25193	
11900	FIRE DISTRICT ASSISTANCE FUND	00	383	383	349	34	
TOTALS		278154	86848	365002	336434	28568	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
 GREENLEE CO. TREAS.
 P O BOX 1227
 CLIFTON AZ 85533

TAX ROLL NUMBER	5435
PARCEL IDENTIFICATION	917-01-810 2
TAX AREA CODE	1810

MORENCI WATER & ELECTRIC
 PO BOX 68
 MORENCI AZ 85540

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
 SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
 ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	1,825.01
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0691701810002200200000182501

15366

The attached check is in payment for items described above.

****COPY****COPY****COPY****COPY****COPY****

PROPERTY TAXES

<u>TAX ROLL</u>	<u>1st Half</u>	<u>2nd Half</u>
168	\$33.12	
176	\$42.72	
177	\$159.70	\$159.70
178	\$41.90	
190	\$3.62	
197	\$21.04	
2513	\$9.18	
2514	\$6.10	
2517	\$3.84	
2518	\$3.84	
2519	\$3.84	
2520	\$7.60	
2521	\$11.44	
2522	\$3.84	
2523	\$7.60	
2524	\$7.60	
2525	\$15.16	
2526	\$11.44	
2529	\$34.14	
2530	\$13.56	
3159	\$0.12	
3160	\$11.30	
5416	\$1,470.07	\$1,470.07
5417	\$2,881.73	\$2,881.73
5418	\$7,640.21	\$7,640.21
5419	\$2,146.30	\$2,146.30
5474	\$5,219.96	\$5,219.96
5475	\$108.16	\$180.16
5476	\$5,831.36	\$5,831.36
5477	\$1,914.40	\$1,914.40
5478	\$100.28	\$100.28
5479	\$2,184.29	\$2,184.29
5480	\$99.51	\$99.51
5481	\$1,278.47	\$1,278.47
<u>5482</u>	<u>\$9.08</u>	
	\$31,336.52	\$31,106.44

15377

[illegible]

PAGE 1 of 1

15377

AMOUNT
*****\$72.00

NOT VALID AFTER 180 DAYS

AUTHORIZED SIGNATURE

****COPY****COPY****COPY****COPY****COPY****

PROPERTY TAXES

<u>TAX ROLL</u>	<u>1st Half</u>	<u>2nd Half</u>
168	\$33.12	
176	\$42.72	
177	\$159.70	\$159.70
178	\$41.90	
190	\$3.62	
197	\$21.04	
2513	\$9.18	
2514	\$6.10	
2517	\$3.84	
2518	\$3.84	
2519	\$3.84	
2520	\$7.60	
2521	\$11.44	
2522	\$3.84	
2523	\$7.60	
2524	\$7.60	
2525	\$15.16	
2526	\$11.44	
2529	\$34.14	
2530	\$13.56	
3159	\$0.12	
3160	\$11.30	
5416	\$1,470.07	\$1,470.07
5417	\$2,881.73	\$2,881.73
5418	\$7,640.21	\$7,640.21
5419	\$2,146.30	\$2,146.30
5474	\$5,219.96	\$5,219.96
5475	\$108.16	\$180.16
5476	\$5,831.36	\$5,831.36
5477	\$1,914.40	\$1,914.40
5478	\$100.28	\$100.28
5479	\$2,184.29	\$2,184.29
5480	\$99.51	\$99.51
5481	\$1,278.47	\$1,278.47
5482	\$9.08	
	\$31,336.52	\$31,106.44

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

PATRICIA HERNANDEZ
GREENLEE CO. TREAS.
P O BOX 1227
CLIFTON AZ 85533

TAX ROLL NUMBER	5475
PARCEL IDENTIFICATION	968-50-300 2
TAX AREA CODE	0300

MORENCI WATER & ELECTRI
PO BOX 68
MORENCI AZ85540

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

PLEASE RETURN
BOTH COUPONS
WHEN PAYING
FULL YEAR TAX

2003 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	180.16
TO PAY FULL YEAR TAX	PAY	360.32

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2003



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C/B 180.16
short 72.00